

SUPPORTIVE INTERNATIONAL HOLDINGS BERHAD

(COMPANY NO : 189740-X)

(INCORPORATED IN MALAYSIA)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**FOR THE QUARTER ENDED 31 OCTOBER 2012****(THE FIGURES HAVE NOT BEEN AUDITED)**

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE PERIOD</u>	
	CURRENT	CORRESPONDING	CUMULATIVE	CORRESPONDING
	QUARTER ENDED	PRECEDING	PERIOD ENDED	PRECEDING
	31 OCT 2012	QUARTER ENDED	31 OCT 2012	PERIOD ENDED
	RM'000	31 OCT 2011	RM'000	31 OCT 2011
	RM'000	RM'000	RM'000	RM'000
Revenue	8,246	8,773	24,040	39,931
Other income	81	305	270	344
Operating expenses	(7,791)	(10,036)	(22,339)	(40,153)
Finance costs	(26)	(334)	(118)	(1,137)
Profit/(Loss) before tax	510	(1,292)	1,853	(1,015)
Tax expense	(121)	271	(533)	145
Net profit/(loss) for the period	389	(1,021)	1,320	(870)
Other comprehensive income for the period	2	21	6	47
Total comprehensive income for the period	391	(1,000)	1,326	(823)
Earnings per share				
- Basic (sen)	0.19	(0.49)	0.63	(0.41)
- Diluted (sen)	0.19	(0.49)	0.63	(0.41)

*Note:-**The Condensed Consolidated Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 January 2012.*

SUPPORTIVE INTERNATIONAL HOLDINGS BERHAD

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**AS AT 31 OCTOBER 2012****(THE FIGURES HAVE NOT BEEN AUDITED)**

	(Unaudited) 31 OCT 2012 RM'000	(Audited) 31 JAN 2012 RM'000
Non-current assets		
Property, plant and equipment	14,003	14,686
Investment property	10,796	11,033
Land held for future development	38,027	37,519
	<u>62,826</u>	<u>63,238</u>
Current assets		
Property development	2,840	4,447
Inventories	1,260	2,155
Trade and other receivables	3,601	4,238
Prepayments	870	66
Cash and cash equivalents	7,026	6,418
	<u>15,597</u>	<u>17,324</u>
Current liabilities		
Trade and other payables	21,082	22,295
Financial liabilities at fair value through profit or loss	-	19
Bank borrowings	1,174	3,648
Advances payments from customers	352	110
Progress billing	76	-
Current tax liabilities	479	539
	<u>23,163</u>	<u>26,611</u>
Net current liabilities	(7,566)	(9,287)
Non-current liabilities		
Bank borrowings	94	-
Deferred tax liabilities	3,253	3,364
	<u>3,347</u>	<u>3,364</u>
Net assets	<u>51,913</u>	<u>50,587</u>
Financed by:-		
Share capital	218,488	218,488
Treasury shares	(13,874)	(13,874)
Share premium	1,482	1,482
Currency translation reserve	10	4
Reverse acquisition reserve	(193,196)	(193,196)
Retained profits	39,003	37,683
Shareholders' equity	<u>51,913</u>	<u>50,587</u>
Net assets per share (sen)	<u>24.76</u>	<u>24.12</u>

Note:-

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 January 2012.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 OCTOBER 2012
 (THE FIGURES HAVE NOT BEEN AUDITED)

	Share Capital RM'000	Treasury share RM'000	Share Premium RM'000	Non-Distributable		Distributable	Total RM'000
				Currency Translation Reserve RM'000	Reverse Acquisition Reserve RM'000	Retained Profits RM'000	
CUMULATIVE PERIOD ENDED 31 OCTOBER 2012							
Balance as at 1 February 2012	218,488	(13,874)	1,482	4	(193,196)	37,683	50,587
Profit for the financial period	-	-	-	-	-	1,320	1,320
Currency translation differences for foreign operations (representing total other income for the period)	-	-	-	6	-	-	6
Total comprehensive income for the financial period	-	-	-	6	-	1,320	1,326
Balance as at 31 October 2012	<u>218,488</u>	<u>(13,874)</u>	<u>1,482</u>	<u>10</u>	<u>(193,196)</u>	<u>39,003</u>	<u>51,913</u>
CORRESPONDING PRECEDING PERIOD ENDED 31 OCTOBER 2011							
Balance as at 1 February 2011	218,488	(13,874)	1,482	-	(193,196)	43,875	56,775
Profit for the financial period	-	-	-	-	-	(870)	(870)
Currency translation differences for foreign operations (representing total other income for the period)	-	-	-	47	-	-	47
Total comprehensive income for the financial period	-	-	-	47	-	(870)	(823)
Balance as at 31 October 2011	<u>218,488</u>	<u>(13,874)</u>	<u>1,482</u>	<u>47</u>	<u>(193,196)</u>	<u>43,005</u>	<u>55,952</u>

Note:-

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 January 2012.

SUPPORTIVE INTERNATIONAL HOLDINGS BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 31 OCTOBER 2012
 (THE FIGURES HAVE NOT BEEN AUDITED)

	CUMULATIVE PERIOD ENDED 31 OCT 2012 RM'000	CORRESPONDING PRECEDING PERIOD ENDED 31 OCT 2011 RM'000
Cash flows from operating activities		
Profit/(Loss) before tax	1,853	(1,015)
Adjustments for:-		
Depreciation	1,525	1,984
Interest expense	118	1,137
Interest income	(57)	(63)
Loss/(Gain) on disposal of property, plant and equipment	137	(15)
Property development (profit)/loss recognised	(1,226)	347
Operating profit before working capital changes	2,350	2,375
Changes in working capital:-		
Inventories	895	174
Property development	(2,799)	(3,041)
Receivables	(167)	(737)
Payables	(971)	(9,379)
Progress billing	5,200	26,234
Financial instruments at fair value through profit or loss	(19)	-
Cash generated from operations	4,489	15,626
Tax paid	(704)	(548)
Net cash from operating activities	3,785	15,078
Cash flows from investing activities		
Purchase of property, plant and equipment	(560)	(3)
Proceeds from disposal of property, plant and equipment	8	15
Interest received	57	63
Net cash (used in)/from investing activities	(495)	75
Cash flows from financing activities		
Interest paid	(118)	(1,167)
Repayment of hire purchase obligation	(79)	(263)
Repayment of term loan	(2,418)	(8,484)
Net cash used in financing activities	(2,615)	(9,914)
Currency translation differences	16	47
Net increase in cash and cash equivalents	691	5,286
Cash and cash equivalents brought forward	6,335	(243)
Cash and cash equivalents carried forward	7,026	5,043
Cash and cash equivalents comprise the following:-		
Cash and bank balances	6,281	6,632
Term deposits with licensed banks	745	6,300
Bank overdrafts	-	(7,889)
	7,026	5,043

Note:-

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 January 2012.